

DIR	PRESS RELEASE	Date: 16.09.2008	Visa: NE
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## **FORDAHL AND FOQ ANNOUNCE MERGER TO CREATE LARGEST EUROPEAN CRYSTAL AND OSCILLATOR MANUFACTURING GROUP**

The FORDAHL Group based in Switzerland and FOQ Piezo Technik GmbH based in Germany are proud to announce the signature of a Management, Commercial and Technical agreement that will lead to the creation of the largest European crystal and oscillator manufacturing Group through a merger that will become effective end of July 2008.

This will not only strengthen our activities on the crystal and oscillator market worldwide but will also enable our customers to benefit from a wider product range through one single commercial channel.

The combination of our three factories, engineering and commercial teams will allow us to provide the best technical and cost effective solutions to any requirements under one single umbrella.

Nils Engdahl has been also appointed as the new CEO of FOQ Piezo Technik GmbH. This common Management makes it now possible to lead the two companies as one and to continue developing our efforts toward being totally dedicated to our customer base and improve our service and support.

Fordahl and FOQ represent together more than 60 years experience in the crystal and oscillator field, more than 100 employees worldwide dedicated to support our customers and the combination of the two most modern oscillator production lines available in Europe. In addition, it also includes a high level crystal line capable of producing up to the tightest SC-cut specifications needed for high end OCXOs.

The target of our new Group is to offer our customers high performance in all aspects of the business and a true low total cost of ownership. Our range goes from commercial products up to very high end OCXOs and is capable of fulfilling all requirements in a cost effective manner.

FORDAHL-FOQ is not just another merger or joint-venture dictated by a consolidation driven by the market. It is the birth of a new concept that is totally customer oriented. Service, quality, reliability, cost effective solutions and most important, understanding of customers' applications: this is our language. Our strategy is to build solid long term partnerships with our clients.

On a personal standpoint, I am very proud to have the opportunity to present our customers access to the most modern production lines in Europe. It is my personal commitment to make sure that customer satisfaction is our first priority.

### **Nils Engdahl**

*FORDAHL Group President and CEO / FOQ CEO*

### **FORDAHL-FOQ GROUP**

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